

Three Chopt Recreation Club, Inc.
2100 Skipwith Road
Richmond, Virginia 23294

Balance Sheet

	<u>Oct 10, 09</u>	<u>Dec 31, 08</u>	<u>Dec 31, 07</u>
ASSETS			
Current Assets			
Total Checking/Savings	156,974.20	141,311.07	82,705.22
Total Accounts Receivable	235.74	45.00	0.00
Total Other Current Assets	<u>745.64</u>	<u>25.75</u>	<u>0.00</u>
Total Current Assets	157,955.58	141,381.82	82,705.22
Total Fixed Assets	<u>691,492.15</u>	<u>691,492.15</u>	<u>772,656.89</u>
*TOTAL ASSETS	<u>849,447.73</u>	<u>832,873.97</u>	<u>855,362.11</u>
LIABILITIES & EQUITY			
Liabilities			
Total Current Liabilities	3,175.02	15.45	39.93
Total Long Term Liabilities	<u>469,638.78</u>	<u>469,638.78</u>	<u>531,077.24</u>
Total Liabilities	472,813.80	469,654.23	531,117.17
Equity			
Retained Earnings	363,219.74	324,244.94	321,630.13
Net Income	<u>13,414.19</u>	<u>38,974.80</u>	<u>2,614.81</u>
Total Equity	<u>376,633.93</u>	<u>363,219.74</u>	<u>324,244.94</u>
TOTAL LIABILITIES & EQUITY	<u>849,447.73</u>	<u>832,873.97</u>	<u>855,362.11</u>

*Please note that asset value is based on depreciated book cost not market value.