

Finance



Finance Report

- Income for 2021 is significantly above budget with membership leading the way out Covid-19
- Tennis is also a highlight
- Cash on hand is significantly higher than Sept '20 (182,108 more)
- Detailed profit and loss statements and balance sheets can be provided upon request .

Loans

- Economic disaster loan from Covid - 75,000

- Payments start in Oct '22 - \$321/mo

- Short term member loan - 15,000

- Payments have begun (3 year term)

- Current note with BofA will require renegotiation in March of 2023

Rest of year and early '22

- Remaining normal expenses should be easily covered with cash on hand
- Request for dues to be paid for early bird discount before dues increase. Feb 1st increase coming.